

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

MARCHER APPLE NETWORK

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

REGISTERED CHARITY NUMBER - 1095151

COMPANY NUMBER - 03787303 (ENGLAND & WALES)

Silver & Co

Accountants

Taxation

& Business Advisors

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)

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Silver & Co
Accountants
Taxation
& Business Advisors

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES

Peter Austerfield (Life Vice-President, resigned 02/12/23)
Philip Chadwick (Appointed 03/04/23 & resigned 25/08/23)
Jacqueline Denman (Chairman, resigned 23/08/23)
James Nason
Andrew Pillow (Company Secretary & Treasurer, resigned 02/12/23)
Stephen Rice (Elected Chairman from 26/05/23)
David Smith

REGISTERED OFFICE

Brock House,
Pelham Road,
Upton Magna,
Shrewsbury,
Shropshire.
SY4 4UA.

INDEPENDENT EXAMINERS

Silver & Co.,
The Hollies,
16, St. Johns Street,
Bridgnorth,
Shropshire.
WV15 6AG.

BANKERS

Barclays Bank Plc.,
1/3 Broad Street,
Hereford,
HR4 8BH

Lloyds Bank
25 Gresham Street
London, EC2V 7HN

Virgin Money,
Gosforth,
Newcastle upon Tyne
NE3 4PL

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2024

The trustees, who are also Directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the Year Ended 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised in 2019 in preparing the annual report and financial statements of the charity.

Directors and Trustees

The Directors and Trustees who served during the year were as follows:

Peter Austerfield	(Life Vice President, resigned 02/12/2023)
Philip Chadwick	(co-opted 03/04/2023, elected 02/12/2023)
Jacqueline Denman	(Chairman till 26/05/2023, resigned 23/08/2023)
James Nason	(co-opted 12/01/2024)
Andrew Pillow	(Company Secretary & Treasurer resigned 02/12/2023, co-opted 02/12/2023)
Stephen Ainsleigh Rice	(co-opted 03/04/2023, elected 02/12/2023, Chairman from 26/05/2023)
David Smith	

Structure, Governance and Management

Trustees manage the Charity. Legal matters, major expenditure, organisational changes, risk management and reputational concerns are a collective responsibility. Responsibility for continued operations is given to individual Trustees.

Statement of Directors' and Trustees' Responsibilities

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs for the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2005 (FRSSE);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.
- The trustees are not in consultations with the independent examiners to provide further information to meet the requirements of FRS 102 Statement of Recommended Practice.

Internal Control and Risk Management

The Directors review the effectiveness of all material internal controls, including operational, financial and compliance controls and risk management systems.

The internal control systems are designed to meet the Company's particular needs and the risks to which it is exposed, to manage those risks and to provide reasonable assurance against misstatement or loss.

Objectives and Activities

The objectives for which the Association is established are to further the education of the public by promotion of research, identification and to conserve by any recognised means, old varieties of Apples, Pears and other fruits found growing in the Marches Area of England and Wales, and elsewhere, and to make collected information available to individuals or organisations by displays, demonstrations, talks or any other communication system.

Volunteers

The charity is grateful for the continued help from its volunteers who are involved in service provisions. It is estimated that over 1,500 volunteer hours were provided during the year in a wide range of activities. If this is conservatively valued at £12 an hour the volunteer effort amounts to at least £18,000.

Trustee's Annual General Meeting Report (Strategic Report)

Report is reproduced here for member information.

Marcher Apple Network is a company limited by guarantee, Company No. 03787303. It is also registered as a charity, Charity No. 1095151, and is governed by its Memorandum and Articles of Association. The Directors of Marcher Apple Network are the Charity Trustees. This combined annual report contains the Directors' report as required by company law.

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

Directors and Trustees

Peter Austerfield	(Life Vice President, resigned 02/12/2023)
Philip Chadwick	(co-opted 03/04/2023, elected 02/12/2023)
Jacqueline Denman	(Chairman till 26/05/2023, resigned 23/08/2023)
James Nason	(co-opted 12/01/2024)
Andrew Pillow	(Company Secretary & Treasurer resigned 02/12/2023, co-opted 02/12/2023)
Stephen Ainsleigh Rice	(co-opted 03/04/2023, elected 02/12/2023, Chairman from 26/05/2023)
David Smith	

Summary of the main achievements and concerns during 2023/24

We're delighted to report that during the year MAN activities continued to consolidate its collection and curatorial notes, again attended some Shows and began Identification work. It is becoming clearer that much of the original mission has now been accomplished:

- Eighty varieties have been described and photographed, about half of which are heritage or historically interesting.
- The collection is now the premier curated collection of apple varieties found growing in the Welsh Marches and Wales.
- Further steps have been taken to back up the collection through selective distribution to other parties.
- MAN has established a track record and is known and recognised for the exceptional body of knowledge which it has developed.

Membership

Our annual subscription has been £10 since 2005. It was proposed to the AGM 2022 that it be increased to £20. Members approved it. This increase, by a factor of two, is only slightly larger than the RPIH index increase over 17 years.

MAN has welcomed 11 New members. Membership stands at 170, including two honorary 'dormant members'.

Both the subscription increase and difficulty with our Bank account (see below) are likely reason for many members not renewing their membership.

Trustees / Directors, Volunteers and Donors

Two of the four continuing Trustees have substantial health issues and were only able to give very limited attention to MAN. At a Trustee meeting on 3rd April, just after the end of the financial year the continuing four Trustees / Directors co-opted two members (Phil Chadwick and Stephen Ainsleigh Rice). In response to the appeal made during 2022 for new Trustees to come forward, we're grateful that more members have expressed an interest since March 2023. James Nason was co-opted in January and we have one more considering.

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

The member survey of 2021 led to some more members to volunteer in areas they enjoy. Currently we have about a dozen Members who kindly volunteer at shows, newsletters, photography or orchard work in roles other than as Trustees. Their help is much appreciated. Yet we remain very short of help; 20 years ago there were several dozen active members.

MAN gratefully acknowledges receiving a legacy from a well-respected former member.

AGM December 2023

We held a hybrid Annual General Meeting from the Museum of Cider in Hereford and made available to Members Members to participate via Teams. In-person attendance was 17 and via Teams 11 a further participated.

Summary of Public benefit derived from MAN's activities

We're delighted to report that during the year MAN activities continued to consolidate its collection and curatorial notes, again attended some Shows and began Identification work. It is becoming clearer than much of the original mission has now been accomplished:

- Ninety-five varieties have been described and photographed, about half of which are heritage or historically interesting.
- Through the copy collection of MAN's varieties hosted at F P Matthews, MAN has been able to provide the National Fruit Collection with scions of twenty-one heritage varieties not at the NFC. These include three resulting from collaborations with the East of England Apple Orchard Project and the Hereford Museum of Cider. The identity of a further five at the NFC was confirmed from the work by MAN. All have been accredited through the Register of Local Cultivars organised by fruitID.com. The NFC Curator has expressed appreciation for the excellent work carried out in finding, describing, documenting and presenting information for peer review and public benefit.
- From MAN's orchards and that of a member, scions of about forty varieties have been provided to the National Botanic Garden of Wales for the creation of a collection of Welsh varieties that are variously heritage, associated or otherwise connected.
- Further steps have been taken to back up the collection though selective distribution of 54 sets of scions to members and the public.
- MAN has established a track record and is known and recognised for the exceptional body of knowledge which it has developed.

MAN's collection now includes 273 (about 12%) of the apple varieties held at the National Fruit Collection. There are a further 277 varieties not held at the NFC. In total these include most of the historically associated with Wales and the English border counties. It is a regional contribution to reducing biodiversity risk.

Our Secretary receives and answers many requests for advice via our website. It is a service clearly greatly valued. It builds upon Wade Muggleton's many years of practical orchard and conservation work; further support derives from links with his extensive network of experts.

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

MAN is supporting a project Led by The National Trust, University of Wales (Lampeter) and National Botanic Garden of Wales to define which varieties are of a Welsh Heritage, or are Associated with Wales or otherwise connected.

Shows and ID

A variable harvest in 2023, with lots of trees having a huge crop of small deformed apples. For MAN attends Autumn Shows and attempts identification there and then. Often just one sample is submitted, but we really need a minimum better 5 - 6. We tell them to come back next year with more! Sadly some are ungenerous with paying for our help or making donations.

This year there were shows at Craven Arms, Tenbury Wells, Big Apple and Leominster and National Botanic Gardens of Wales. The difficulty though is that we now have few members able to do identification. Yet, the experience is developing, they are getting pretty good and managed 57 varieties this year.

MAN also receives ad-hoc requests for ID either specifically handed in at Shows or sent by post, Less than half of the twenty-two received were sets of good specimens. ID was made on 15 varieties, either as one or a few possibilities.

The Orchards

FP Matthews Ltd. most generously agreed to copy at their expense the entire collection and house them at their nursery orchard. This will take several years to complete and will provide considerable relief and protection against loss of trees. As part of F P Matthews holding a copy of MAN's collection, another 60 varieties were grafted this winter. We are most grateful.

Changing our way of grass management and finding a partner organization for running Paramor are currently subject of increased effort. We have had encouragement that there are several folk in the local Cwmdru community who are interested in becoming more involved, including Local and County Councillors.

The landlord at Ty Glyn, Stephen Ainsleigh Rice, who is also Chair of Trustees reluctantly issued a Break Notice on the lease of land for the cordon collection to be effect on 24th August 2025. His reasons include several potential conflicts of interest, the increased burden of him as Chair of Trustees, the few volunteers taking an active interest in managing the collections at Paramor and Ty Glen, and personal matters. The collection is and will remain accessible to members.

All trees at Paramor and Ty Glyn were pruned during the summer. A further 11 varieties were accredited through the Register of Land Cultivars, including of 'Eggleston Styre'. Some 23 samples were submitted for DNA fingerprinting mainly for confirming identity; results are outstanding several months as of 31st March.

Two estate, Penpoint and Pitchford Hall, have expressed interest in creating new orchards totalling over 400 trees. They are keen to include varieties form MAN's collection that are variously of local origin (Welsh Marches / West Midlands), UK heritage, ones known before 1800, and its 'unknowns and unures'. Together these will provide a further nearly complete copy of the whole collection.

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

Bank Accounts

During 2023, a misunderstanding with Barclays Bank led to the closure of our account in July, just 11 days before annual membership subscriptions were due to be paid, it created much confusion and extra work for Trustees and members. We have now opened a business account with Lloyds Bank.

Statement of Disclosure of Information to Independent Examiners

We, the Directors of the company who held office at the date of approval of these Financial Statements, as set out below, each confirm so far as we are aware, that:

- there is no relevant information of which the company's independent examiners are unaware: and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's independent examiners are aware of that information.

Independent Examiners

A resolution proposing that Silver & Co. be re-appointed as independent examiners of the charity will be put to the Annual General Meeting.

This report was approved by the Board on 19th September 2024

SARIC
.....
Chairman

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31st MARCH 2024

We report on the accounts of the company for the year ended 31st March 2024 which are set out on pages 10 to 19.

Respective responsibilities of Trustees and Independent Examiners

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the Charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1) which gives us reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, and meet the methods and principles of the Charity Commission reporting of accounts CC17a.

have not been met; or

2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Silver & Co.,
 Independent Examiners.

The Hollies,
 16, St. Johns Street,
 Bridgnorth,
 Shropshire.
 WV15 6AG

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31st MARCH 2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources				
Annual Subscriptions	1,010	-	1,010	1,574
Apple ID	-	-	-	-
Gross Bank Interest	97	-	97	33
Donations	98	-	98	3,763
Life Members	-	-	-	100
Misc. Receipts	590	-	590	72
Pomona Project	-	-	-	-
Speaker Fees	-	-	-	-
Grants Received	-	-	-	-
Events	-	-	-	100
Sale of Books & CD's	1,123	-	1,123	649
Sale of Trees	924	-	924	274
Peelers	-	-	-	-
Grafting/Pruning Courses	160	-	160	-
Juice Sale	-	-	-	-
Legacy	200	-	200	-
Closing Stock	8,486	-	8,486	7,084
Total Incoming Resources	12,688	-	12,688	13,649
Resources Expended				
Direct Charitable Expenditure:				
Running and maintenance costs	9,028	-	9,028	8,679
Opening Stock	7,084	-	7,084	8,167
Total Resources Expended	16,112	-	16,112	16,846
Net Incoming Resources	(3,424)	-	(3,424)	(3,197)
Fund balances brought forward at 31st March 2023	71,835	-	71,835	75,032
Fund balances carried forward at 31st March 2024	68,411	-	68,411	71,835

All amounts above are derived from continuing operations and the Charity has no recognised gains or losses other than those passing through the Statement of Financial Activities.

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31st MARCH 2024

	Note	2024 £	2023 £
FIXED ASSETS:			
Tangible assets	10	37,425	37,533
Intangible assets	11	-	-
		<u>37,425</u>	<u>37,533</u>
CURRENT ASSETS:			
Stocks		8,486	7,084
Debtors due within one year	12	-	-
Short term deposits		-	-
Cash at Bank & in Hand		<u>24,957</u>	<u>27,977</u>
		<u>33,443</u>	<u>35,061</u>
CREDITORS: amounts falling due within one year	13	(2,457)	(758)
NET CURRENT ASSETS/(LIABILITIES)		<u>30,986</u>	<u>34,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,411</u>	<u>71,835</u>
CREDITORS: amounts falling due after more than one year	14	-	-
NET ASSETS/(LIABILITIES)		<u><u>68,411</u></u>	<u><u>71,835</u></u>
FUNDS:			
Unrestricted Funds			
General Funds		68,411	71,835
Designated Funds		-	-
		<u>68,411</u>	<u>71,835</u>
Restricted Funds			
TOTAL FUNDS	17	<u><u>68,411</u></u>	<u><u>71,835</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 10 to 11 were approved and authorised for issue by the trustees on 19th September 2024 and signed on their behalf by:

SARice
Director

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2024

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

(b) Company Status

Marcher Apple Network (MAN) is run by the Trustees.

(c.) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

(d) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(e.) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include costs of disseminating information in support of the charitable activities. Support costs are those incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

(f) Tangible Fixed Assets and Depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful lives as follows:

Orchard Equipment	10% per annum of net book value.
Computers	25% per annum of net book value.

(g) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

(h) Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

(i) Pension Costs

The charity does not have employees therefore does not operate a contribution scheme.

(j) Finance and Operating Leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

(k) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

	<u>2024</u>			<u>2023</u>		
	£			£		
2 Donations and Gifts						
Individuals			98			3,763
Charitable Foundations			-			-
Corporate Donors			-			-
Gifts in Kind			-			-
			<u>98</u>			<u>3,763</u>
3 Legacies						
Legacy during the year.			<u>200</u>			<u>200</u>
4 Merchandising Income and Costs						
			<u>2024</u>			<u>2023</u>
			£			£
Merchandising Income			1,123			649
Cost of Sales			-			-
Administrative Expenses			-			-
Merchandising Expenses			-			-
Surplus			<u>1,123</u>			<u>649</u>
5 Investment Income						
			<u>2024</u>			<u>2023</u>
			£			£
Interest Receivable			97			33
Dividends Receivable from Equity Shares			-			-
Dividends Receivable from Investments and Unit Trusts			-			-
			<u>97</u>			<u>33</u>

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

6 Total Resources Expended

	<u>STAFF</u> <u>COSTS</u>	<u>OTHER</u> <u>DIRECT</u> <u>COSTS</u>	<u>OTHER</u> <u>ALLOCATED</u> <u>COSTS</u>	<u>TOTAL</u> <u>2024</u>	<u>TOTAL</u> <u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>		<u>£</u>
Fund-raising Costs	-	-	-	-	-
Building Appeals Costs	-	-	-	-	-
Merchandising Costs	-	-	-	-	120
Investment Management Fees	-	-	-	-	-
Residential Care Costs	-	-	-	-	-
Childcare	-	-	-	-	-
Emergency Services	-	-	-	-	-
Information and Education	-	608	-	608	502
Support Costs	-	5,844	-	5,844	6,628
Management and Administration	-	927	-	927	615
Total Resources Expended	-	7,379	-	7,379	7,865

Other direct costs include:

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Examiners Remuneration (including expenses and benefits in kind):		
Independent Examiners Fee	-	-
Accountancy, Taxation and Other Services	674	594
Operating Lease Rentals	-	-
Depreciation - on Owned Assets	107	20
Depreciation - on assets held on finance leases and hire purchase contracts	-	-
Finance Lease Interest	-	-
	<u>781</u>	<u>614</u>

7 Trustees' Remuneration

The trustees neither received nor waived any emoluments during the year (2023 £Nil).

They also did not receive any out of pocket expenses.

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

8 Staff Costs	2024	2023
	£	£
Wages and Salaries	-	-
Social Security Costs	-	-
Pension Costs	-	-
	-	-
	-	-

There were no employees earning more than £60,000, and no staff received any emoluments that need to be defined for taxation purposes.

There were no full-time staff members during the year. The staff work on a part-time ad hoc basis.

9 Pension Costs

There was no Pension Scheme operated by or on behalf of the charity during the year.

10 Tangible Fixed Assets

	<u>Land & Improvements</u>	<u>Orchard Equipment</u>	<u>Computers</u>	<u>Library</u>	<u>Total</u>
	£	£	£	£	£
Cost/Valuation as at 1st April 2023	36,000	2,600	750	500	39,850
Additions	-	-	-	-	-
Revaluation / Reconciliation 2024	-	-	-	-	-
Cost/Valuation as at 31st March 2024	36,000	2,600	750	500	39,850
Depreciation as at 1st April 2023	-	1,593	725	-	2,318
Charge for Year	-	101	6	-	107
Elimination due to Revaluation 2024	-	-	-	-	-
Depreciation as at 31st March 2024	-	1,694	731	-	2,425
Net Book Value at 31st March 2024	36,000	906	19	500	37,425
Net Book Value at 31st March 2023	36,000	1,007	25	500	37,532

11 Fixed Asset Investments

The Charity had no fixed asset investments during the year.

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

12 Debtors	2024	2023
	£	£
Trade Debtors	-	-
Legacies	-	-
Other Debtors	-	-
Amount owed by Subsidiary Undertaking	-	-
Prepayments and Other Accrued Income	-	-
	<u>-</u>	<u>-</u>

13 Creditors : Amounts Falling Due Within One Year	2024	2023
	£	£
Trade Creditors	1,821	200
Taxation and Social Security Costs	-	-
Other Creditors	-	-
Obligations under Finance Leases	-	-
Accruals and Deferred Income	636	558
	<u>2,457</u>	<u>758</u>

14 Creditors : Amounts Falling Due After More Than One Year		
The Charity had no Creditor amounts outstanding due after more than one year.		

15 Obligations Under Finance Leases		
The Charity had no Obligations under finance leases during the year.		

16 Financial Commitments		
The Charity had no Financial commitments during the year.		

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st MARCH 2024

17 Statement of Funds

	<u>As at</u> <u>01/04/2023</u>	<u>Income</u>	<u>Expenditure</u>	<u>Investment</u> <u>Gains</u>		<u>As at</u> <u>31/03/2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted Funds	71,835	12,688	(16,112)	-	-	68,411
Total Unrestricted Funds	71,835	12,688	(16,112)	-	-	68,411

	<u>As at</u> <u>01/04/2023</u>	<u>Income</u>	<u>Expenditure</u>	<u>Investment</u> <u>Gains</u>	<u>Transfers</u>	<u>As at</u> <u>31/03/2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Restricted Funds	-	-	-	-	-	-
Total Restricted Funds	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-

18 Analysis of Group Net Assets Between Funds

The Charity is not part of a Group and therefore has no group net assets.

19 Subsidiary Company

The Charity does not have any Subsidiary income, expenditure or funds.

20 Cash Flow Information for the Group

As the Charity is not part of a Group a Group Cash Flow is not required.

MARCHER APPLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2024
FOR THE INFORMATION OF THE DIRECTORS ONLY

	2024	2023
	£	£
<u>INCOME</u>		
Annual Subscriptions	1,010	1,574
Apple ID	-	-
Gross Bank Interest	97	33
Donations plus gift aid	98	3,763
Life Members	-	100
Misc. Receipts	590	72
Pomona Project	-	-
Speaker Fees	-	-
Grants Received	-	-
Events	-	100
Sale of Books & CD's	1,123	649
Sale of Trees	924	274
Peelers	-	-
Grafting/Pruning Courses	160	-
Juice Sale	-	-
Legacy	200	-
Closing Stock	8,486	7,084
<u>GROSS INCOME</u>	12,688	13,649
<u>LESS:</u>		
<u>EXPENSES</u>		
Opening Stock	7,084	8,167
Mileage	759	729
Misc. Payments	162	-
Newsletter	806	-
Orchard Maintenance	80	307
Tree DNA Testing costs	-	2,143
Postage	927	584
Purchases re Library	-	-
Purchase of Trees	868	200
Purchase of Books & CD's	-	-
Purchase of Peelers	-	120
Stationery/Copying	6	31
Insurance	399	-
Paramor Orchard	70	-
Website	608	502
Room Hire	247	285
Depreciation	107	20
Accountancy & Professional Fees	674	594
Repairs & renewals	3,272	3,164
Paypal Fees	43	-
	16,112	16,846
<u>SURPLUS/(DEFICIT) FOR THE YEAR</u>	(3,424)	(3,197)

MAN Accounts

Statement of Financial Activities for the year ended 31st March 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources				
Annual Subscriptions	1,010	-	1,010	1,574
Apple ID	-	-	-	-
Gross Bank Interest	97	-	97	33
Donations	98	-	98	3,763
Life Members	-	-	-	100
Misc. Receipts	590	-	590	72
Pomona Project	-	-	-	-
Speaker Fees	-	-	-	-
Grants Received	-	-	-	-
Events	-	-	-	100
Sale of Books & CD's	1,123	-	1,123	649
Sale of Trees	924	-	924	274
Peelers	-	-	-	-
Grafting/Pruning Courses	160	-	160	-
Juice Sale	-	-	-	-
Legacy	200	-	200	-
Closing Stock	8,486	-	8,486	7,084
Total Incoming Resources	12,688	-	12,688	13,649
Resources Expended				
Direct Charitable Expenditure:				
Running and maintenance costs	9,028	-	9,028	8,679
Opening Stock	7,084	-	7,084	8,167
Total Resources Expended	16,112	-	16,112	16,846
Net Incoming Resources	(3,424)	-	(3,424)	(3,197)
Fund balances b'fwd at 31st March 2023	71,835	-	71,835	75,032
Fund balances c'fwd at 31st March 2024	68,411	-	68,411	71,835

Balance Sheet as at 31st March 2024

	As at 31/03/2024 £	As at 31/03/2023 £
Fixed assets held for Charity Use		
Land & Improvements	36,000	36,000
Orchard Equipment	906	1,007
Computers	19	26
Library, Reference Books & Equipment	500	500
	37,425	37,533
Current Assets		
Debtors	-	-
Bank Balances	24,957	27,977
Stock held for Resale	8,486	7,084
	33,443	35,061
Less Current Liabilities		
Creditors	2,457	758
	30,986	34,303
NET ASSETS	68,411	71,835
Represented By:		
Capital Reserves - Unrestricted Funds	68,411	71,835